



REPORT

SUBJECT: COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2021/22

DIRECTORATE: Resources

MEETING: Council

DATE: 11th March 2021

DIVISION/WARDS AFFECTED: All

1. PURPOSE

- 1.1 The Council is bound by Statute to specific timescales for Council Tax setting and is also required to make certain defined resolutions. The recommendations that form the major part of this report are designed to comply with those Statutory Provisions.
- 1.2 The recommended resolutions also draw together the Council Tax implications of precepts proposed by the Office of Police and Crime Commissioner for Gwent and Town and Community Councils, thereby enabling the County Council to establish its headline Council Tax levels at the various property bands within each Town or Community area.

2. RECOMMENDATIONS

- 2.1 That the outcome of the final Local Government Settlement from Welsh Government is noted.
- 2.2 That the revenue and capital estimates for the year 2021/22 as attached in Appendix 1 and 2 be approved.
- 2.3 It be noted that, at its meeting on 3rd March 2021, Cabinet calculated the amounts set out below for the year 2021/22 in accordance with sections 32 and 33 of the Local Government Finance Act 1992 ("the Act").

For information, sections 32 and 33 of the 1992 Act have been extensively amended by Schedule 12 to the [Local Government \(Wales\) Act 1994](#). Both are further amended by the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2002](#) (the "2002 regulations") and the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2013](#). Section 33 is further

amended by the [Local Government Reorganisation \(Calculation of Basic Amount of Council Tax\) \(Wales\) Order 1996](#). All necessary legislative and statutory amendments have been taken into account in calculating the following amounts: -

- (a) 46,711.94 being the amount calculated by the Council, in accordance with Section 33 of the Act and The Regulations (as amended by Regulations 1999 no. 2935), as its Council Tax base for the year;
- (b) Part of the Council's Area, being the amounts calculated by the Council, in accordance with Section 34 of the Act, as the amounts of its Council Tax base for the year for dwellings in those parts of the area to which one or more special items relate:

Community	Council Tax Base for 2021/22	Community	Council Tax Base for 2021/22
Abergavenny	4,964.39	Llanhennock	301.47
Caerwent	1,120.83	Llanover	815.91
Caldicot	4,035.15	Llantillio Croesenny	468.35
Chepstow	5,517.27	Llantillio Pertholey	1,728.12
Crucorney	754.31	Llantrissant Fawr	269.13
Devauden	655.86	Magor with Undy	2,934.41
Goetre Fawr	1,279.23	Mathern	624.46
Grosmont	522.65	Mitchell Troy	736.91
Gwehelog Fawr	302.27	Monmouth	5,415.05
Llanarth	496.17	Portskewett	1,134.81
Llanbadoc	469.17	Raglan	1,086.51
Llanelly Hill	2,012.70	Rogiet	749.78
Llanfoist Fawr	1,969.37	Shirenewton	763.28
Llangattock Vibon Abel	684.01	St.Arvals	465.04
Llangwm	272.16	Tintern	497.49
Llangybi	565.75	Trellech	1,715.30
		Usk	1,384.63
		Total	46,711.94

It is recommended that Council resolves:

- 2.4 That the following amounts be now calculated by the Council for the year 2021/22 in accordance with Sections 32 to 36 of the Act and sections 47 and 49 of the [Local Government Finance Act 1988](#) (as amended):
- (a) £171,438,197 being the aggregate of the amounts the Council estimates for the items set out in Section 32(2) (a) to (d) of the Act less the aggregate of the amounts the Council estimates for the items set out in Section 32 (3) (a) and (c) of the Act calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year
 - (b) £101,483,006 being the aggregate of the sums which the Council estimates will be payable for the year into its Council fund in respect of redistributed non-domestic rates and revenue support grant in accordance with Section 33 (3)
 - (c) £6,000 being the cost to the authority of discretionary non-domestic rate relief anticipated to be granted (under sections 47 and 49 of the [Local Government Finance Act 1988](#) , as amended)
 - (d) £1,497.72 being the amount at 2.4(a) and 2.4(c) above less the amount at 2.4(b) above, all divided by the amount at 2.3(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its Council Tax for the year
 - (e) £2,954,314 being the aggregate amount of all special items referred to in Section 34 of the Act (Town and Community Precepts)
 - (f) £1,434.47 being the amount at 2.4(d) above less the result given by dividing the amount at 2.4(e) above by the amount at 2.3(a) above calculated by the Council in accordance with Section 34(2) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which no special item relates.
 - (g) Part of the Council's Area, being the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amounts at 2.3(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which one or more special items relate:

Community Council	Precept Band D Equivalent £'s	Community Council	Precept Band D Equivalent £'s
Abergavenny	81.19	Llanover	15.32
Caerwent	45.23	Llantillio Croesenny	12.81
Caldicot	95.64	Llantillio Pertholey	27.95
Chepstow	119.18	Llantrissant Fawr	21.55
Crucorney	22.93	Magor with Undy	94.53
Devauden	10.92	Mathern	35.23
Goetre Fawr	27.36	Mitchell Troy	23.07
Grosmont	37.31	Monmouth	70.78
Gwehelog Fawr	14.89	Portskewett	29.52
Llanarth	16.12	Raglan	36.75
Llanbadoc	31.19	Rogiet	73.00
Llanelly Hill	50.18	Shirenewton	39.52
Llanfoist Fawr	34.53	St.Arvals	57.50
Llangattock Vibon Abel	10.11	Tintern	41.83
Llangwm	22.05	Trellech	14.57
Llangybi	21.21	Usk	105.19
Llanhennock	27.45		

- (h) The County Council Area, being the amounts given by multiplying the amount at 2.4(f) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	956.31	1,115.70	1,275.08	1,434.47	1,753.24	2,072.01	2,390.78	2,868.94	3,347.10

- (i) Part of the Council's Area, being the amounts given by multiplying the amounts at 2.4(g) and 2.4(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance

with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands: -

County Council plus Town/Community Council

	A	B	C	D	E	F	G	H	I
Abergavenny	1,010.44	1,178.85	1,347.25	1,515.66	1,852.47	2,189.28	2,526.10	3,031.32	3,536.54
Caerwent	986.46	1,150.88	1,315.28	1,479.70	1,808.52	2,137.34	2,466.16	2,959.40	3,452.64
Caldicot	1,020.07	1,190.09	1,360.09	1,530.11	1,870.13	2,210.16	2,550.18	3,060.22	3,570.26
Chepstow	1,035.76	1,208.40	1,381.02	1,553.65	1,898.90	2,244.16	2,589.41	3,107.30	3,625.19
Crucorney	971.60	1,133.53	1,295.46	1,457.40	1,781.27	2,105.13	2,429.00	2,914.80	3,400.60
Devauden	963.59	1,124.19	1,284.79	1,445.39	1,766.59	2,087.78	2,408.98	2,890.78	3,372.58
Goetre	974.55	1,136.98	1,299.40	1,461.83	1,786.68	2,111.53	2,436.38	2,923.66	3,410.94
Grosmont	981.18	1,144.72	1,308.24	1,471.78	1,798.84	2,125.90	2,452.96	2,943.56	3,434.16
Gwehelog	966.24	1,127.28	1,288.32	1,449.36	1,771.44	2,093.52	2,415.60	2,898.72	3,381.84
Llanarth	967.06	1,128.24	1,289.41	1,450.59	1,772.94	2,095.29	2,417.65	2,901.18	3,384.71
Llanbadoc	977.10	1,139.96	1,302.80	1,465.66	1,791.36	2,117.06	2,442.76	2,931.32	3,419.88
Llanelly Hill	989.76	1,154.73	1,319.68	1,484.65	1,814.57	2,144.49	2,474.41	2,969.30	3,464.19
Llanfoist	979.33	1,142.56	1,305.77	1,469.00	1,795.44	2,121.89	2,448.33	2,938.00	3,427.67
Llangattock V A	963.05	1,123.56	1,284.07	1,444.58	1,765.60	2,086.61	2,407.63	2,889.16	3,370.69
Llangwm	971.01	1,132.85	1,294.68	1,456.52	1,780.19	2,103.86	2,427.53	2,913.04	3,398.55
Llangybi	970.45	1,132.20	1,293.93	1,455.68	1,779.16	2,102.65	2,426.13	2,911.36	3,396.59
Llanhennock	974.61	1,137.05	1,299.48	1,461.92	1,786.79	2,111.66	2,436.53	2,923.84	3,411.15
Llanover	966.52	1,127.62	1,288.70	1,449.79	1,771.96	2,094.14	2,416.31	2,899.58	3,382.85
Llantillio Croess	964.85	1,125.66	1,286.47	1,447.28	1,768.90	2,090.51	2,412.13	2,894.56	3,376.99
Llantillio Pertholey	974.94	1,137.44	1,299.92	1,462.42	1,787.40	2,112.38	2,437.36	2,924.84	3,412.32
Llantrissant	970.68	1,132.46	1,294.24	1,456.02	1,779.58	2,103.14	2,426.70	2,912.04	3,397.38
Magor with Undy	1,019.33	1,189.22	1,359.11	1,529.00	1,868.78	2,208.55	2,548.33	3,058.00	3,567.67
Mathern	979.80	1,143.10	1,306.40	1,469.70	1,796.30	2,122.90	2,449.50	2,939.40	3,429.30
Mitchell Troy	971.69	1,133.64	1,295.59	1,457.54	1,781.44	2,105.33	2,429.23	2,915.08	3,400.93
Monmouth	1,003.50	1,170.75	1,338.00	1,505.25	1,839.75	2,174.25	2,508.75	3,010.50	3,512.25
Portskewett	975.99	1,138.66	1,301.32	1,463.99	1,789.32	2,114.65	2,439.98	2,927.98	3,415.98
Raglan	980.81	1,144.28	1,307.75	1,471.22	1,798.16	2,125.09	2,452.03	2,942.44	3,432.85

Rogiet	1,004.98	1,172.48	1,339.97	1,507.47	1,842.46	2,177.45	2,512.45	3,014.94	3,517.43
Shirenewton	982.66	1,146.44	1,310.21	1,473.99	1,801.54	2,129.09	2,456.65	2,947.98	3,439.31
St. Arvans	994.64	1,160.42	1,326.19	1,491.97	1,823.52	2,155.07	2,486.61	2,983.94	3,481.27
Tintern	984.20	1,148.23	1,312.26	1,476.30	1,804.37	2,132.43	2,460.50	2,952.60	3,444.70
Trelech	966.02	1,127.03	1,288.03	1,449.04	1,771.05	2,093.06	2,415.06	2,898.08	3,381.10
Usk	1,026.44	1,197.51	1,368.58	1,539.66	1,881.81	2,223.95	2,566.10	3,079.32	3,592.54

2.5 That it be noted for the year 2021/22 that the Office of Police and Crime Commissioner for Gwent has proposed, pending conclusion of the full scrutiny process, the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the dwellings shown above: -

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	191.97	223.97	255.96	287.96	351.95	415.94	479.93	575.92	671.91

2.6 That, having calculated the aggregate in each case of the amounts at 2.4(i) and 2.5 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of Council Tax for the year 2021/22 for each of the categories of dwellings shown below: -

County Council plus Town/Community Council plus Police and Crime Commissioner

	A	B	C	D	E	F	G	H	I
Abergavenny	1,202.41	1,402.82	1,603.21	1,803.62	2,204.42	2,605.22	3,006.03	3,607.24	4,208.45
Caerwent	1,178.43	1,374.85	1,571.24	1,767.66	2,160.47	2,553.28	2,946.09	3,535.32	4,124.55
Caldicot	1,212.04	1,414.06	1,616.05	1,818.07	2,222.08	2,626.10	3,030.11	3,636.14	4,242.17
Chepstow	1,227.73	1,432.37	1,636.98	1,841.61	2,250.85	2,660.10	3,069.34	3,683.22	4,297.10
Crucorney	1,163.57	1,357.50	1,551.42	1,745.36	2,133.22	2,521.07	2,908.93	3,490.72	4,072.51
Devauden	1,155.56	1,348.16	1,540.75	1,733.35	2,118.54	2,503.72	2,888.91	3,466.70	4,044.49
Goetre	1,166.52	1,360.95	1,555.36	1,749.79	2,138.63	2,527.47	2,916.31	3,499.58	4,082.85
Grosmont	1,173.15	1,368.69	1,564.20	1,759.74	2,150.79	2,541.84	2,932.89	3,519.48	4,106.07
Gwehelog	1,158.21	1,351.25	1,544.28	1,737.32	2,123.39	2,509.46	2,895.53	3,474.64	4,053.75
Llanarth	1,159.03	1,352.21	1,545.37	1,738.55	2,124.89	2,511.23	2,897.58	3,477.10	4,056.62
Llanbadoc	1,169.07	1,363.93	1,558.76	1,753.62	2,143.31	2,533.00	2,922.69	3,507.24	4,091.79
Llanelly Hill	1,181.73	1,378.70	1,575.64	1,772.61	2,166.52	2,560.43	2,954.34	3,545.22	4,136.10
Llanfoist	1,171.30	1,366.53	1,561.73	1,756.96	2,147.39	2,537.83	2,928.26	3,513.92	4,099.58
Llangattock V A	1,155.02	1,347.53	1,540.03	1,732.54	2,117.55	2,502.55	2,887.56	3,465.08	4,042.60
Llangwm	1,162.98	1,356.82	1,550.64	1,744.48	2,132.14	2,519.80	2,907.46	3,488.96	4,070.46
Llangybi	1,162.42	1,356.17	1,549.89	1,743.64	2,131.11	2,518.59	2,906.06	3,487.28	4,068.50
Llanhennock	1,166.58	1,361.02	1,555.44	1,749.88	2,138.74	2,527.60	2,916.46	3,499.76	4,083.06
Llanover	1,158.49	1,351.59	1,544.66	1,737.75	2,123.91	2,510.08	2,896.24	3,475.50	4,054.76
Llantillio Croess	1,156.82	1,349.63	1,542.43	1,735.24	2,120.85	2,506.45	2,892.06	3,470.48	4,048.90
Llantillio Pertholey	1,166.91	1,361.41	1,555.88	1,750.38	2,139.35	2,528.32	2,917.29	3,500.76	4,084.23
Llantrissant	1,162.65	1,356.43	1,550.20	1,743.98	2,131.53	2,519.08	2,906.63	3,487.96	4,069.29
Magor with Undy	1,211.30	1,413.19	1,615.07	1,816.96	2,220.73	2,624.49	3,028.26	3,633.92	4,239.58
Mathern	1,171.77	1,367.07	1,562.36	1,757.66	2,148.25	2,538.84	2,929.43	3,515.32	4,101.21
Mitchell Troy	1,163.66	1,357.61	1,551.55	1,745.50	2,133.39	2,521.27	2,909.16	3,491.00	4,072.84
Monmouth	1,195.47	1,394.72	1,593.96	1,793.21	2,191.70	2,590.19	2,988.68	3,586.42	4,184.16
Portskewett	1,167.96	1,362.63	1,557.28	1,751.95	2,141.27	2,530.59	2,919.91	3,503.90	4,087.89
Raglan	1,172.78	1,368.25	1,563.71	1,759.18	2,150.11	2,541.03	2,931.96	3,518.36	4,104.76
Rogiet	1,196.95	1,396.45	1,595.93	1,795.43	2,194.41	2,593.39	2,992.38	3,590.86	4,189.34
Shirenewton	1,174.63	1,370.41	1,566.17	1,761.95	2,153.49	2,545.03	2,936.58	3,523.90	4,111.22
St. Arvans	1,186.61	1,384.39	1,582.15	1,779.93	2,175.47	2,571.01	2,966.54	3,559.86	4,153.18

Tintern	1,176.17	1,372.20	1,568.22	1,764.26	2,156.32	2,548.37	2,940.43	3,528.52	4,116.61
Trelech	1,157.99	1,351.00	1,543.99	1,737.00	2,123.00	2,509.00	2,894.99	3,474.00	4,053.01
Usk	1,218.41	1,421.48	1,624.54	1,827.62	2,233.76	2,639.89	3,046.03	3,655.24	4,264.45

2.7 That Mr R Davies, Mrs D Smith, Mr M Owen, Ms L Crump and Mrs S Knight of the Revenues Shared Service be authorised under Section 223 of the Local Government Act 1972 to prosecute and appear on behalf of Monmouthshire County Council in proceedings before a Magistrates Court for the purpose of applying for Liability Orders in respect of Council Tax and Non-Domestic Rates.

3. KEY ISSUES

3.1 The final revenue and capital budgets for 2021/22 were considered by Cabinet on 3rd March 2021. The final settlement was announced ahead of this by Welsh Government on 2nd March 2020. The Minister in her letter to Leaders across Welsh local government, and included in appendix 3, confirmed that following consideration of consultation responses she did not identify any matters that required a change in the final settlement. And furthermore confirmation that a funding floor will not be introduced, citing that Welsh Government had allocated all its available funding at the provisional stage. Unlike last year the absence of a floor was a lesser consideration for the Council and resulting from the above average increase in the settlement received.

3.2 There is still however a need to think differently about the even greater challenges of the medium term and this work and engagement will continue in the coming months, and notably with other local authorities, Welsh Government and the Welsh Local Government Association (WLGA) and where funding distribution and projections are concerned. Specifically, the Leader continues to garner support with the WLGA rural forum for an evidence based review of the funding formula to be undertaken to demonstrate how rural authorities are disadvantaged in the formula distribution.

3.3 Alongside this the ongoing financial challenges remain as always a dynamic situation. Further work will be undertaken to develop the MTFP and that will include an ongoing assessment of pressures, risks and modelling assumptions. Notably key risks remaining to be assessed and managed in 2021/22 and as yet unknown are:

a) A key remaining and potentially significant financial risk relates to the pay awards for local government staff and teaching staff. The reality is that Welsh Government did not receive any additional funding through the Barnett formula to provide for public sector wide pay awards next year given the UK Government's decision to pause public sector pay rises, with the exception of the NHS and those on the lowest wages. The implications of pay awards in 2021-22 will therefore need to be accommodated within the Council's budget planning and through reserve cover in place as required.

Local government pay is nationally set by Local Government Employers (LGE) and Teachers pay in Wales is set by the IWPRB (Independent Welsh Pay Review Body). Pay budgets have been built on a modelling assumption and pay award of 1%. Any increase in pay award above this will draw further on the Council's finances and therefore this remains a key risk. The Council

awaits subsequent notification on pay from awarding bodies and that will now extend into 2021/22 and where pay awards are subject to consultation with trade unions.

- b) The Council is grateful to Welsh Government for the continued funding provided to local authorities via its COVID Hardship Fund to offset significant COVID related expenditure and income losses. Whilst comfort is held around all such pressures being funded by Welsh Government in this financial year a risk still remains that Welsh Government funding will be inadequate to cover COVID related expenditure and income losses through 2021/22. However, this risk has been reduced significantly since Welsh Government has announced £206m funding to extend the COVID Hardship Fund for a further six months. This position will continue to be closely monitored.
 - c) Clarification is still being sought on levels of specific grant funding for next year. It was hoped that further detail would be provided when Welsh Government released the final settlement on 2nd March. Whilst further confirmation has been received around all-Wales grant allocation the Council is yet receive confirmation of its specific allocations. This will be closely monitored in the coming weeks and any material impacts will be considered as part of in-year budget monitoring with recovery action being taken as required.
 - d) Demand-led pressures remain, as evidenced by the extent and level of pressures needing to be accommodated within these budget proposals. Ongoing budget monitoring and review of pressures will identify whether any further pressures need to be managed. As stated this is a dynamic situation to which the Authority will respond as any situation evolves.
- 3.4 In terms of setting council tax for 2021/22 statute requires that Council makes appropriate recommendations to prescribed timescales for setting the Council Tax payable for the coming financial year. The Council must also account for precepts made upon it by the Office of Police and Crime Commissioner for Gwent and by Town and Community Councils. Recommendation 2.6 discharges these obligations.
- 3.5 The Council is also required to authorise officers to undertake advance recovery action through the Courts where necessary. The authorising recommendation appears at 2.7 above.

4. OPTIONS APPRAISAL

Not applicable as this is a statutory report.

5. EVALUATION CRITERIA

Not applicable.

6. REASONS

6.1 To approve the summary revenue and capital budget for 2021/22.

6.2 To set the Council Tax for the 2021/22 financial year.

6.3 To discharge the Responsible Financial Officer's responsibilities under the Local Government Act 2003.

7. RESOURCE IMPLICATIONS:

As identified in the report.

8. WELLBEING OF FUTURE GENERATIONS IMPLICATIONS (INCORPORATING EQUALITIES, SUSTAINABILITY, SAFEGUARDING AND CORPORATE PARENTING):

8.1 The equality and sustainability considerations on the budget proposals have been identified throughout the budget process and were taken into account by Cabinet when approving the budget on 3rd March 2021. The relevant information is contained in the papers for the Final Budget proposals for the 2021/22 Revenue and Capital Budget.

8.2 There are no safeguarding and corporate parenting implications associated with this report.

9. CONSULTEES:

This report arises from Councils approval of the 2021/22 budget proposals and contains the statutory decisions in relation to setting council tax for 2021/22. The budget has undergone considerable consultation to arrive at the recommendations today.

10. BACKGROUND PAPERS:

Revenue and Capital Budget 2021/22 - Final proposals following public consultation: Cabinet 3rd March 2021

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APPENDICES

Appendix 1 – Revenue Budget summary 2020-21 to 2024/25

Appendix 2 – Capital Budget summary 2021-22 to 2024/25

Appendix 3a & b – Final Local Government Settlement announcement – covering letter to Leaders from the Cabinet Secretary and written statement from the Minister

Appendix 1 – Revenue Budget Summary

Services	Indicative Base 2021/22 £000	Indicative Base 2022/23 £000	Indicative Base 2023/24 £000	Indicative Base 2024/25 £000
Children & Young People	56,527	57,044	57,518	57,996
Social Care & Health	52,825	53,494	54,233	54,978
Enterprise	25,767	26,212	26,544	27,063
Resources	8,361	8,482	8,660	8,795
Chief Executive's Unit	5,048	5,220	5,166	5,243
Corporate Costs & Levies	23,414	28,139	34,939	39,839
Sub Total	171,942	178,590	187,060	193,915
Transfers to reserves	195	188	63	63
Transfers from reserves	(588)	(294)	(139)	(139)
Treasury	6,417	6,853	7,055	7,536
Appropriations Total	6,024	6,747	6,979	7,460
Total Expenditure Budget	177,966	185,337	194,039	201,375
Aggregate External Financing (AEF)	(101,483)	(101,483)	(101,483)	(101,483)
Council Tax (MCC)	(60,078)	(62,451)	(65,542)	(68,786)
Council Tax (Gwent Police)	(13,451)	(13,451)	(13,451)	(13,451)
Council Tax (Community Councils)	(2,954)	(2,954)	(2,954)	(2,954)
Contribution to/(from) Council Fund	0	0	0	0
Disinvestment	0	0	0	0
Sub Total Financing	(177,966)	(180,339)	(183,431)	(186,675)
(Headroom)/Shortfall	0	4,998	10,608	14,700

2021/22 Reconciliation through Budget process

	January 2021 Cabinet proposals							Final Settlement Changes		March 2021 Cabinet and Final budget recommendations to Council			
	Adjusted Base Budget 2020/21	Proposed savings	Identified Explicit Pressures	Budget Assumptions	Corporate Adjustments incl. reserves	Council Tax Income	Proposed Budget 2021/22	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets													
Children and Young People	56,072	(1,510)	1,469	513	0		56,544			84		(102)	56,526
Social Care and Health	50,515	(326)	2,979	113	0		53,282			91	(548)		52,825
Enterprise	22,602	(925)	4,107	246	385		26,415			(651)	4		25,768
Resources	7,682	(165)	756	76	13		8,362						8,362
Chief Executive's unit	4,749	(32)	195	45	0		4,957			91			5,048
Corporate Costs & Levies	22,972	(1,000)	520				22,492			625	(508)	805	23,414
Sub Total	164,592	(3,958)	10,026	993	398	0	172,051	0	0	240	(1,052)	703	171,943
Appropriations	6,628	275	44		(88)		6,859					(442)	6,417
Contributions to Earmarked reserves	143				52		195						195
Contributions from Earmarked reserves	(657)				69		(588)						(588)
Total Net Proposed Budget	170,706	(3,682)	10,070	993	431	0	178,517	0	0	240	(1,052)	261	177,966
Funding Budgets													
Aggregate External Financing (AEF)	(97,760)			(3,723)			(101,483)						(101,483)
Council Tax (MCC)	(57,347)					(3,339)	(60,686)					608	(60,078)
Council Tax (Gwent Police)	(12,647)						(12,647)					(804)	(13,451)
Council Tax (Community Councils)	(2,952)						(2,952)					(2)	(2,954)
Council Fund Contribution	0				(748)		(748)					748	(0)
Total Funding	(170,706)	0	0	(3,723)	(748)	(3,339)	(178,517)	0	0	0	0	550	(177,966)
Headroom/-shortfall	(0)	(3,682)	10,070	(2,730)	(318)	(3,339)	0	0	0	240	(1,052)	811	(0)
	Council Tax 2020/21						2021/22 tax base	Council Tax 2021/22	%age increase				
Council tax recommendations	1,380.76						46,711.94	1,434.47	3.89%				

Appendix 2 Capital Budget Summary 2021/22 to 2024/25

	Indicative Budget 2021/22	Indicative Budget 2022/23	Indicative Budget 2023/24	Indicative Budget 2024/25
Asset Management Schemes	1,929,276	1,929,276	1,929,276	1,929,276
School Development Schemes	14,383,334	13,681,287	50,000	50,000
Infrastructure & Transport Schemes	3,427,740	3,427,740	3,427,740	3,427,740
Regeneration Schemes	184,700	330,400	602,900	730,200
County Farms Schemes	300,773	300,773	300,773	300,773
Inclusion Schemes	1,150,000	1,150,000	1,150,000	1,150,000
ICT Schemes	361,000	203,000	0	0
Vehicles Leasing	1,500,000	1,500,000	1,500,000	1,500,000
Capitalisation Directive	2,207,500	2,207,500	507,500	507,500
Other Schemes	1,070,000	1,070,000	1,070,000	1,070,000
TOTAL EXPENDITURE	26,514,323	25,799,977	10,538,190	10,665,490
Supported Borrowing	(2,431,000)	(2,431,000)	(2,431,000)	(2,431,000)
Unsupported (Prudential) Borrowing	(4,093,697)	(16,539,687)	(2,977,900)	(3,105,200)
General Capital Grant	(2,438,000)	(2,438,000)	(2,438,000)	(2,438,000)
Grants & Contributions	(13,160,336)	0	0	0
Reserve & Revenue Contributions	0	0	0	0
Capital Receipts	(2,891,290)	(2,891,290)	(1,191,290)	(1,191,290)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
TOTAL FUNDING	(26,514,323)	(25,799,977)	(10,538,190)	(10,665,490)
(SURPLUS) / DEFICIT	0	(0)	(0)	(0)

